

Trident CEO Council

SOUTH CAROLINA

BERKELEY

CHARLESTON

DORCHESTER

August 7, 2014

The Honorable Linda Page, Mayor, Town of Mount Pleasant
& Mount Pleasant City Council Members
100 Ann Edwards Lane
Mt. Pleasant, SC 29464

Dear Mayor Page and Council Members,

I represent the Trident CEO Council, a group of executives from the Tri-County Region employing in excess of 10,000 associates in the local community, advocating Economic Development, and Growth, Infrastructure Improvement, Workforce Development and Improved Education, and Enhancing our Quality of Life in the Region, to name a few.

As you know, after years of study and deliberation, the Town of Mount Pleasant adopted the Coleman Boulevard Revitalization Plan, which has already attracted significant investment to the area. The Town's plan to generate a successful, livable, long-term thriving neighborhood now appears to be in jeopardy. We acknowledge that no plan is perfect and may require adjusting, however, we would ask that you carefully think through your decision to change the plan at this time. The Trident CEO Council is concerned about the negative impact and perception, not only to the stakeholders within the Town, but the region as well. To be blunt, we are concerned that the opportunity for future economic development could be negatively impacted and certain investors may shy from the region if one of its leading municipalities does not honor its past commitments.

Many Members are concerned about "the importance of a stable environment for business investment...In a stable, predictable environment businesses invest. In a volatile environment investment slows and/or demands very high returns. While we all accept a degree of uncertainty, these types of short term changes in policy will have long lasting effects on business' willingness to invest in this market."

We ask that you not rush the process, allow your staff to conduct its research and involve all stakeholders as it has in the past.

Respectfully and Supportively,

Tom Leonard, Executive Director

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Chairman

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Vice Chairman

Wayne Hall
Secretary/Treasurer

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Richard Elliott
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David Woodside

Sam Youngblood

David Zucker

Leonard
Director

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BUILDING AN ALLIANCE FOR SUSTAINABLE REGIONAL GROWTH